

## GIFT ACCEPTANCE

This document is the parent policy for any College procedures. Questions regarding this policy are to be directed to the identified Policy Owner.

<b>Category:</b>	A. General
<b>Policy Number:</b>	A41
<b>Approval Date:</b>	July 5, 2024
<b>Effective Date:</b>	July 5, 2024
<b>Policy Owner:</b>	Vice President, Development

<b>Objective:</b>	To provide a framework whereby donations are legally and ethically accepted by Olds College of Agriculture & Technology (the "College") in support of the College's mission, vision or values.
<b>Policy:</b>	<p>The College accepts gifts in support of its academic, applied research and strategic priorities. It is the intention of the College to accept gifts that are consistent with its mission, vision or values and that are in compliance with the Canada Revenue Agency (CRA) policies related to charitable giving. Gifts received by the College will be administered in a manner consistent with all applicable legal and regulatory requirements, as directed by the CRA's charities division. This policy and associated procedures are intended to provide a framework that will govern the acceptance or decline of all gifts offered to the College.</p> <p>The College reserves the right to decline any or all gifts that are not aligned with the College's mission, vision or values.</p>
<b>Definitions:</b>	<b>Donation:</b> Is considered a gift when there is a voluntary transfer of property to a qualified donee for which no benefit may be provided to the donor or to a person selected by the donor will be forthcoming. If a donation is considered a gift, the responsible college individual can issue an official donation receipt to the donor.
<b>Related Information:</b>	<a href="#">CRA - What is a gift?</a> <a href="#">CRA Gift Acceptance Guidelines</a>
<b>Related Procedures:</b>	A41 Gift Acceptance A25 Code of Conduct B14 Investment B22 Donor Recognition & Stewardship B24 Endowments Inflation & Investment Recapitalization

**Review Period:**

3 Years

**Revision History:**

Revised: March 2017

Revised: June 2020

Revised: June 2024